



Faculty of International Relations, University of Economics in Bratislava





Modelová konferencia Hospodárska sekcia

Fakulta medzinárodných vzťahov, Ekonomická univerzita v Bratislave

- 1. The Mexican representation regards the proposal of the Forum on the subject of suspension of subventions and removing tariff restrictions, as highly ambitious. In order to ensure fair trade and equal conditions for every country, we see the necessity of making a considerable consensus regarding this issue, for it has already been discussed many times without any substantial agreement. Since we know that an agreement in this controversial issue would be rather difficult, we propose that the countries will make significant concessions, if not completely removing tariff restrictions and subventions. Mexico understands the necessity of such deed, for Mexico itself does not support its farmers by means of subventions or subsidies. In this respect we are prepared to make some concessions concerning tariff restrictions.
- 2. Fair trade means fair and equal opportunities for every participant. If any country participating in the world trade violates the set rules, whether is it China, Mexico or USA, it should know this cannot go on forever without any consequences or appropriate retaliations from other countries quarter. We cannot force any country how to manage its own monetary policy, however, we could make some arrangements that would penalize, e.g. by financial means, the countries violating the principles of fair trade, such as artificial undervaluation of national currency in order to gain unfair advantage on the markets. Mexico proposes that the Forum establishes a committee, which will deeper analyze this issue and make adequate proposals of how to deal with it.
- 3. For many countries, including Mexico, the production of conventional resources of energy is very important for the economy, and at the same time these countries do not have necessary financial sources for funding usage of alternative sources. Therefore, the Mexican representation agrees that the forum should definitely discuss further improvement of usage of the conventional energy resources and is prepared to financially support a scientific research regarding mining and processing of oil above all, for this represents an important part of national economy. We should not forget the nuclear energy as well as water and thermal energy. The Forum should also consider a creation of a team of experts and scientists from all participating countries, whose research will be financed either directly by these countries on a voluntary basis, or the Forum may suggest a creation of a fund and agree on country's minimal fee.
- 4. The Mexican representation absolutely agrees that there is a great need to reconsider the system of SDR, however we do not think returning to golden standard will be efficient, for it was not in the past. In addition to this, many countries since the Breton-Wood did not concentrate on gathering golden reserves, so it certainly will not be fair for these countries.



















The Model Conference Global Economic Issues

Faculty of International Relations, University of Economics in Bratislava





Modelová konferencia

Hospodárska sekcia

Fakulta medzinárodných vzťahov, Ekonomická univerzita v Bratislave

5. The Mexican representation does not dare to make statements regarding this issue, for we cannot speak for other countries. In Mexico there are more private high schools and universities than public ones, therefore it would be very difficult to regulate which emigrants are due to return the investment being given to them and which are not, because the have already paid for it. However, the brain drain phenomenon still remains a problematic issue for many countries, Mexico being no exception. Therefore, the Mexican representation will patiently wait for the proposals of the Forum regarding any possible solutions.













