



**GLOBAL  
ECONOMIC ISSUES**  
HOSPODÁRSKA  
SEKCIA

## **Forum for 21st century** **on Global Emission Trading**

### **Proposals of ASEAN to the 3<sup>rd</sup> Draft**

The ASEAN community would like to express deepest respect to the Forum for XXI. century for its Third draft proposal and for the exerted efforts during the whole period of negotiations. We believe that the cooperation between all states in the world will bring improvement in the climate change mitigation and adaptation and we will save eligible living conditions for the future generations. If we will reach this goal, it will be also the credit of the Forum for XXI. century and all the collaborators. To raise the last draft into the highest level we recommend considering following proposals:

- ❖ In the point V. of the Propositions we consider for antagonistic the two parts of the sentence; first mentioning the respect of the differences between developed and developing countries and then indiscriminate sharing of responsibilities. If the differences between the states would be respected, there will be also certain level of discrimination.
- ❖ We recommend to omit in the first article of Accord the part about enactments “which we will endorse in the future”. In this regard we recommend stressing the present accord or operative enactments.
- ❖ To enable the Parties to regulate in the certain way trade with Offsets, it would be better to change the last sentence in the article 5 of Accord and allow countries to levy duties on this trade up to maximum 10%.
- ❖ To equalize the non-intermediary participants and intermediaries and not to discriminate one of these groups, we recommend permitting every eligible intermediary to hold no more than 150% (article 7b of Accord).



- ❖ To preserve the possibility of prompt reaction on the sudden cases of unforeseeable emergency, it would be useful to shorten the permission of raising objections for Parties from 60 to 30 days (article 10 of Accord).
- ❖ We recommend to the Forum also to shorten the period for opting out of the Execution Protocol I from 5 to 3 years. It will accelerate the cooperation between the states (article 12 of Accord).
- ❖ Finally we would like to propose the shortening of the 24-months period for Articles 7 and 11 and their operationality. It is inevitable for the prompt reaction on the current problems in the climate change mitigation. As reasonable we see the period of 12 months.