

Forum for 21st century on Green Solutions

Proposals:

The delegation of the USA would like to thank the Forum for 21st century for its proposals concerning the Green Act. We appreciate the initiative of creating the Green Act Fund which will finance the large scale mitigation projects in the developing world and other projects and programs dealing with the crucial environmental issues. We also accept other projects and programs, which should be supported by the Green Act Fund such as projects those help adapting to climate change and fighting against the impacts of climate change. This refers also to projects of capacity-building, technology development transfer and programs, policies or other activities to support afforestation.

- ³⁵ The delegation of the USA approves the constitution of the Board, which should lead the Green Act Fund. We appreciate the participation of the World Bank members by governing the Green Act Fund. USA also welcomes the principle of redistribution of voting rights, which adheres the rule of 1/3. According to this rule, no one of the Board members will be able to have more than 33% of voting rights. This principle also guarantees avoiding the domination of a single participant. We accept the percentage composition of voting rights between the Board members according to their GNI.
- ³⁵ The delegation of the USA do not identify with the proposal that GAF will support exclusively the developing countries. Considering the unfavorable situation in decreasing the greenhouse gas emissions in USA (current status: 4 % above the 1990 level), we would appreciate the opportunity to gain certain amount of financial resources from the GAF to support environmental projects in the United States. At the same time, we regret not considering our attitude that, according the Green Act the top emitting countries would not have to limit their emissions. In our opinion, this fact reduces the final efficiency of the Green Act and it put some countries into inappropriate disadvantageous position.
- Further, we agree with proposal of creating a Committee which will be governing and supervising the Green Act Fund. The delegation of the USA accept so the composition of the Committee as its suggested functions.







- ³⁵ The goal to decrease greenhouse gas emissions by 20 % compared to 1990 level set by The Green Act and also the aim to increase the usage of alternative sources of energy over total sources of energy to 15 % consider the delegation of the United States as very reasonable but also very ambitious. The U.S. delegation finds the goal concerning the usage of alternative sources of energy as accomplishable. As well, we welcome the possibility to choose one of the three options for countries in reducing their emissions. Relating to the emission decrease goal, we see as most convenient, with aspect of above mentioned situation in our country and real fulfilling of the goals, joining United States the group A.2. We are the opinion that the group A.2 corresponds with trend in reducing greenhouse gas emissions in U.S. and we believe that the Committee will by evaluating the chosen groups consider the particularity of each country. With respect on this, the United States are ready to commit to reduce greenhouse gas emissions compared to 1990 level by 10 % within next 12 years (by 2025).
- ³⁵ Finally, we appreciate the suggestion of the Forum to create a system of sanctions for the members which do not follow the structured plan. We hope it would be an effective tool which will motivate the countries to adhere the specified rules. System of sanctions could be a valuable financial support for the Green Act Fund.